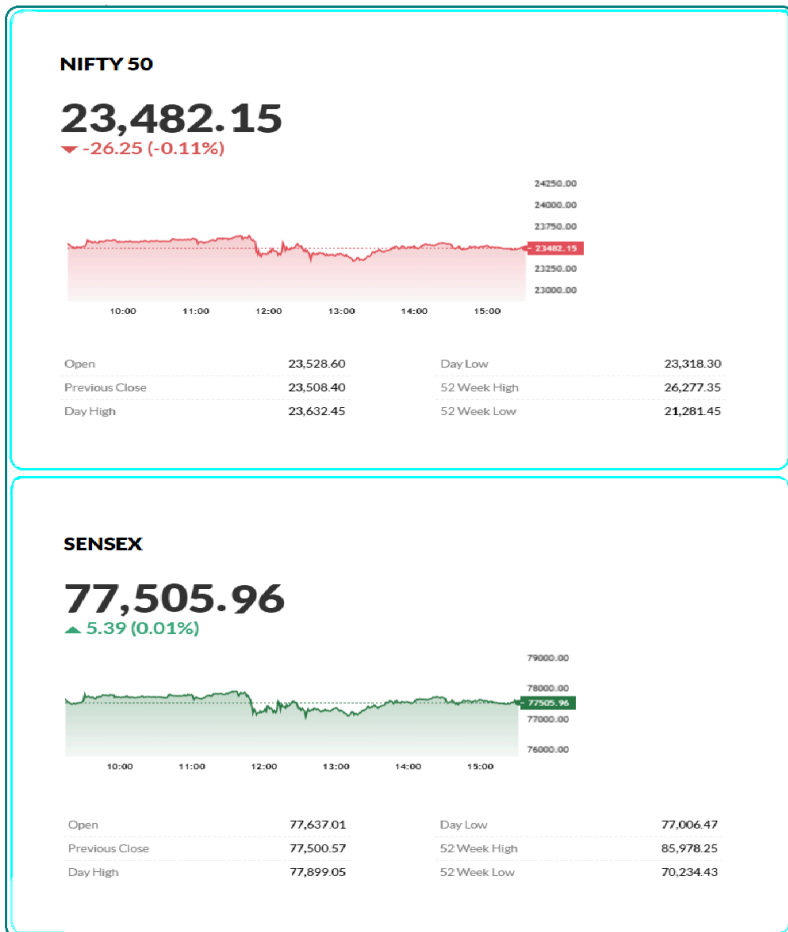


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23482.15	23508.40	<b>-0.11%</b>
<b>S&amp;P BSE SENSEX</b>	77505.96	77500.57	<b>0.01%</b>
<b>NIFTY MID100</b>	53486.15	53712.20	<b>-0.42%</b>
<b>NIFTY SML100</b>	16979.75	16910.50	<b>0.41%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49506.95	49587.20	<b>-0.16%</b>

## Market Wrap Up

- The key equity indices ended near the flat line amid volatility after the Budget for 2025-26 was laid down in the Parliament by the finance minister. The Nifty settled below the 23,500 level after hitting the day's high of 23,632.45 in mid-morning trade.
- The S&P BSE Sensex added 5.39 points or 0.01% to 77,505.96. The Nifty 50 index lost 26.25 points or 0.11% to 23,482.15.
- The S&P BSE Mid-Cap index declined 0.49% and the S&P BSE Small-Cap index added 0.28%.
- Among the sectoral indices, the Nifty Realty index (up 3.38%), the Nifty Consumer durables index (up 2.96%) and the Nifty Media index (up 2.21%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.59%), the Nifty IT index (down 1.48%) and the Nifty Oil & Gas index (down 1.42%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5413** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **ICICIBANK, MARUTI, ITC, HINDUNILVR, DABUR, TITAN, COLPAL**.
- **Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, HDFCBANK, INFY**.
- **Unwinding** position for the **February** series has been witnessed in **VEDL, LICHSFIN**.

(Source: Capitaline F&O)

NIFTY AUTO	23305.45	22867.60	1.91%
NIFTY FMCG	58396.05	56691.95	3.01%
NIFTY IT	42030.30	42662.75	-1.48%
NIFTY METAL	8298.50	8399.70	-1.20%
NIFTY PHARMA	21334.80	21438.60	-0.48%
NIFTY REALTY	952.50	921.35	3.38%
BSE CG	62581.73	64529.77	-3.02%
BSE CD	59283.06	57851.89	2.47%
BSE Oil & GAS	24992.51	25428.97	-1.72%
BSE POWER	6380.67	6553.29	-2.63%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	39572.49	-
HANG SENG	CLOSED	CLOSED	-
STRAITS TIMES	CLOSED	3855.82	-
SHANGHAI	CLOSED	CLOSED	-
KOSPI	CLOSED	2517.37	-
JAKARTA	CLOSED	7109.20	-
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	CLOSED	1556.92	-
ALL ORDINARIES	CLOSED	8789.70	-

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101789.64	103890.63
NSE F&O	14087921.00	6060020.58

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1327.09

(Source: [NSE](#))

## Corporate News

- **Oil & Natural Gas Corporation** posted consolidated net profit declined 6.922% YoY to Rs 9,783.64 crore. Revenue from operations fell marginally 0.75% to Rs 166,096.68 crore in Q3 FY25 over Q3 FY24. The company's board has declared 2nd interim dividend of Rs 5 per share
- **IndusInd Bank's** consolidated net profit tanked 39.06% to Rs 1,402.33 crore on an 8.50% jump in total income to Rs 15,155.80 crore in Q3 FY25 over Q3 FY24. NII stood at Rs 5,228 crore in Q3 FY25, down 1% on a YoY basis.
- **Sun Pharma** posted consolidated net profit increased 15.04% to Rs 2,903.38 crore on 10.46% rise in revenue from operations to Rs 13,675.46 crore in Q3 FY25 over Q3 FY24.
- **UPL** posted consolidated net profit of Rs 828 crore in Q3 FY25, compared with net loss of Rs 1,217 crore posted in Q3 FY24. Revenue from operations rose 10% YoY to Rs 10,907 crore in the quarter ended 31 December 2024
- **LIC Housing Finance** posted consolidated net sales at Rs 7,069.99 crore in December 2024 up 3.91% from Rs. 6,804.19 crore in December 2023. Net profit at Rs. 1,434.84 crore in December 2024 up 22.75% from Rs. 1,168.92 crore in December 2023.
- **Mahindra Lifespace Developers** posted consolidated net sales at Rs 167.28 crore in December 2024 up 104.02% from Rs. 81.99 crore in December 2023. Net loss at Rs. 22.49 crore in December 2024 down 145% from Rs. 49.98 crore in December 2023.
- **Mahindra Holidays and Resorts India** posted consolidated net sales at Rs 678.43 crore in December 2024 up 6.87% from Rs. 634.82 crore in December 2023. Net profit at Rs. 35.42 crore in December 2024 up 204.18% from Rs. 11.65 crore in December 2023.
- **Inox Wind** posted consolidated net sales at Rs 911.27 crore in December 2024 up 81.01% from Rs. 503.45 crore in December 2023. Net profit at Rs. 116.65 crore in December 2024 up 6344.75% from Rs. 1.81 crore in December 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	6189.50	5753.20	7.58%
MARUTI	12916.50	12310.65	4.92%
TATACONSUM	1069.85	1024.65	4.41%
EICHERMOT	5390.15	5194.30	3.77%
BAJAJ-AUTO	9155.60	8847.80	3.48%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	289.85	301.65	-3.91%
BEL	281.80	292.65	-3.71%
LT	3447.50	3567.40	-3.36%
GRASIM	2440.75	2508.85	-2.71%
CIPLA	1439.50	1479.40	-2.70%

(Source: [Moneycontrol](#))

- **Vedanta** plans to expand steel production capacity nearly sevenfold to 10 million tonnes from 1.5 million tonnes currently.

- **Pfizer India** posts Rs. 127.6 crore net profit in Q3 FY25; that's 1.9% of Rs. 130 crore in the same period last year. Revenue declined marginally by 0.4% YoY at Rs. 538 crore, as against Rs. 540 crore in Q3 FY24.
- **Bandhan Bank** reported a net profit of Rs. 426 crore in Q3 FY25, down 42% from Rs. 733 crore QoQ in the same period last year. Net Interest Income was up by 12% to Rs. 2,830 crore YoY, having stood at Rs. 2,525 crore in Q3 FY24.
- **Mahindra & Mahindra Ltd** reported a 16% growth in total sales for January 2025, with total units at 85,432. Passenger vehicle sales increased by 18% to 50,659 units. Domestic commercial vehicle sales reached 23,917 units. Tractor sales also saw a rise, totaling 27,557 units compared to 23,948 units last year.
- **RailTel Corporation of India** has received the work order from Department Of Education Samagra Shiksha for supply and service amounting to Rs 15.98 crore.
- **Engineers India** has bagged an order worth Rs 222 crore from Hindustan Petroleum Corporation (HPCL) of providing project management consultant (PMC) services.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. Chicago business barometer rose to 39.5 in January from 36.9 in December.
- German consumer price index rose 2.3% year-on-year in January following a 2.6% increase in December. The CPI decreased 0.2% month-on-month following a 0.5% increase in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.52/bbl (IST 17:00).
- INR strengthened to Rs. 86.61 from Rs. 86.62 against each US\$ resulting in daily change of 0.01%.
- **BUDGET 2025:**
  - No income tax payable upto income of Rs 12 lakh.
  - Fiscal deficit target for FY26 reduced to 4.4%.
  - FDI in insurance raised to 100% from 74%
  - The Finance Minister has announced increasing the capital expenditure target by 10.08% to Rs 11.21 lakh crore for FY26.
  - Credit guarantee cover enhanced for MSME : The investment limit classification will be enhanced 2.5 times for MSMES.
  - Increased allocation for Saksham Anganwadi and Poshan 2.0 scheme.
  - Interest-free loans to States for infrastructure development.
  - Jal Jeevan Mission extended till 2028.
  - Government To Boost Footwear, Leather, And Toy Manufacturing Sectors.
  - ULIPs with premiums exceeding Rs 2.5 lakh per year will no longer be eligible for tax exemption.
  - Tax relief for second self-occupied house.
- India's core sector output growth moderated to 4% in December 2024 from 5.1% a year ago.
- India's forex reserves increased by \$5.5 billion to \$629.55 billion as of January 24, 2025, after a decline of \$1.8 billion the previous week.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 03/02/2025

Divi's Laboratories Limited	Financial Results
Power Grid Corporation of India Limited	Financial Results/Dividend
Tata Chemicals Limited	Financial Results
Sundaram Finance Limited	Financial Results/Dividend
KEC International Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results
Castrol India Limited	Financial Results/Dividend
Dredging Corporation of India Limited	Financial Results
Aditya Birla Capital Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
Bannari Amman Sugars Limited	Financial Results
Barbeque Nation Hospitality Limited	Financial Results
Bharat Wire Ropes Limited	Financial Results
Dhanuka Agritech Limited	Financial Results
DOMS Industries Limited	Financial Results
Garden Reach Shipbuilders & Engineers Limited	Financial Results/Dividend
Gateway Distriparks Limited	Financial Results/Dividend
General Insurance Corporation of India	Financial Results
Gland Pharma Limited	Financial Results
HFCL Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results
Iris Clothings Limited	Financial Results
Jyoti Structures Limited	Financial Results
K.P.R. Mill Limited	Financial Results/Dividend
Linc Limited	Financial Results
Man Infraconstruction Limited	Financial Results/Dividend
MM Forgings Limited	Financial Results
NLC India Limited	Financial Results/Dividend
Noida Toll Bridge Company Limited	Financial Results
Paradeep Phosphates Limited	Financial Results
Poly Medicure Limited	Financial Results
Premier Energies Limited	Financial Results/Dividend
Religare Enterprises Limited	Financial Results
Shalby Limited	Financial Results
Shankara Building Products Limited	Financial Results

Shriram Pistons & Rings Limited	Financial Results/Dividend
Snowman Logistics Limited	Financial Results
Stove Kraft Limited	Financial Results
Suraj Limited	Financial Results/Dividend
Tainwala Chemical and Plastic (I) Limited	Financial Results
Taj GVK Hotels & Resorts Limited	Financial Results
Thomas Cook (India) Limited	Financial Results
Tube Investments of India Limited	Financial Results/Dividend
Vishnu Prakash R Punglia Limited	Financial Results
Welspun Enterprises Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 03/02/2025

Apcotex Industries Limited	Interim Dividend - Rs 2 Per Share
Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
Indus Infra Trust	Distribution - Rs 2.75 Per Unit Consisting Of Interest - Rs 2.51 Per Unit/ Dividend - Re 0.24 Per Unit
Jubilant Ingrevia Limited	Interim Dividend - Rs 2.50 Per Share
Mahanagar Gas Limited	Interim Dividend - Rs 12 Per Share
Share India Securities Limited	Interim Dividend - Re 0.20 Per Share
Siyaram Silk Mills Limited	Interim Dividend - Rs 3 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 8.10 Per Share
Wheels India Limited	Interim Dividend - Rs 4.50 Per Share

(Source: NSE)

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